



INDEPENDENT AUDITOR'S REPORT

To,
The Members of
V. K. Bajaj Investment Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **V. K. Bajaj Investment Private Limited ("the Company")** which comprise the Balance Sheet as at 31st March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selections and applications of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015 and ;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date.
- (c) in the case of Cash Flow Statement, of the cash flow of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. In our opinion and to the best of our information and according to the explanations given to us, The Companies (Auditor's Report) Order, 2015 issued by the Central Government of India in terms of section 143 (11) of the Companies Act, 2013, we give in the annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet and the Statement of Profit and Loss and the Cash Flow Statement comply with the Accounting Standards specified under Section 133 of the Act read with the Rule 7 of the Companies (accounts) Rules, 2014;
 - (e) On the basis of the written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms in terms of section 164 (2) of the Companies Act, 2013.
 - (f) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There is no pending litigation hence its impact on financial positions needs not to be disclosed.
 - ii. The Company has made necessary provision in its financial statements under the applicable law or accounting standards, wherever required.
 - iii. There is no amount which is required to be transferred to the Investor Education and protection Funds by the Company. Hence there is no question of delay arise

For A.K.MAHEHSWARI & ASSOCIATES

Chartered Accountants

Firm Regn No. 500106N


(SHALIN PODDAR)

PARTNER

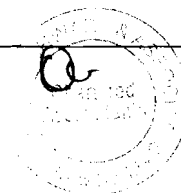
Membership No. 515616

Place : Ghaziabad
Date : 20th April, 2015

Annexure to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date

1.	(a)	The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
	(b)	The company has a phased programme of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such programme, the management has physically verified its fixed assets during the year and no material discrepancies were noticed by them and the same have been properly dealt with in the books of account.
2.	(a)	According to the information and explanations given to us, physical verification of inventories consists of shares & securities are conducted by the management at periodic intervals.
	(b)	The procedures followed by the company for physical verification of inventories are reasonable and adequate in relation to the size of the company and the nature of its business.
	(c)	The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to book records.
3.	(a)	The Company has granted unsecured loan to one Company covered in the register maintained under section 189 of the Companies Act 2013 outstanding as at the end of the year amounting to Rs. 1,65,00,000 and maximum outstanding during the year amounting to Rs. 1,65,00,000.
	(b)	As per information and explanation given to us, the receipt of principal and interest are regular in respect of terms and conditions of the said loan.
	(c)	As per information and explanation given to us, there is no overdue amount in respect of principal and interest.
4.		In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventories and fixed assets and for the sale of goods. We have not observed any continuing failure to correct major weaknesses in internal controls during the course of our audit.
5.		The Company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India, the provisions of sections 73 to 76 of the Companies Act, 2013 and rules framed there under are not applicable.
6.		In accordance with the information given by the management the maintenance of cost records has not been prescribed by the Central Government under section 148 (1) of the Companies Act, 2013.
7.	(a)	According to the information and explanations given to us and on the basis of our examination of the books of account, the company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, there was no undisputed amounts payable in respect of the above dues which were outstanding as at 31st March, 2015 for a period of more than six months from the date of their becoming payable.



	(b)	According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
	(c)	According to the information and explanations given to us and on the basis of our examination of the books of account, there is no amount required to transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
8.		The company has no accumulated losses as at 31st March, 2015 and has not incurred any cash losses during the financial year ended 31st March, 2015 and in the immediately preceding financial year also the company has not incurred the cash losses.
9.		As per information and explanation given to us, the company has not, during the year, defaulted in the re-payment of dues to financial institution or bank or debenture holders. The company has neither loans from financial institutions or banks nor has it issued any debentures.
10.		According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions during the year.
11.		According to the information and explanations given to us, no term loan has been obtained by the company.
12.		During the course of our examination of the books and records of the company and according to the information & explanations given to us, there were no frauds on or by the company, noticed or reported during the course of our audit for the year ended 31st March, 2015.

For A.K.MAHEHSWARI & ASSOCIATES

Chartered Accountants
Firm Regn No. 500106N



(SHALIN PODDAR)
PARTNER

Membership No. 515616

Place : Ghaziabad
Date : 20th April, 2015

V.K.BAJAJ INVESTMENT PRIVATE LIMITED

CIN- U65993UP1980PTC004974

Balance Sheet as at 31st March 2015

(Amount in Rupees)

Particulars		Note No.	As At 31st March 2015	As At 31st March 2014
1		2	3	4
I.	EQUITY AND LIABILITIES			
	1 SHAREHOLDERS' FUND			
	(a) Share capital	2	48,935,300	48,935,300
	(b) Reserves and surplus	3	41,014,555	30,396,383
	2 NON-CURRENT LIABILITIES			
	(a) Long Term borrowing	4	19,000,000	-
	(b) Long-term provisions	5	4,480	-
	3 CURRENT LIABILITIES			
	(a) Other current liabilities	6	676,245	41,455
	(b) Short-term provisions	7	108,659	-
	TOTAL		109,739,239	79,373,138
II.	ASSETS			
	NON-CURRENT ASSETS			
	1 (a) Fixed assets			
	(i) Tangible assets	8	7,236	35,477
	(b) Non-Current Investments	9	27,070,311	22,427,662
	(c) Long-term loans and advances	10	16,565,021	72,021
	2 CURRENT ASSETS			
	(a) Inventories	11	612,409	-
	(b) Trade Receivables	12	63,865,018	55,761,427
	(c) Cash and cash equivalents	13	1,394,858	1,075,932
	(d) Short-term loans and advances	14	224,386	619
	TOTAL		109,739,239	79,373,138

See accompanying notes to the financial statements


1 to 21

As per our report of even date


For A.K.MAHEHSWARI & ASSOCIATES


Chartered Accountants

Firm Regn No. 500106N


(SHALIN PODDAR)
PARTNER

Membership No. 515616

 (A.K.BAJAJ)
Director
DIN- 00026247

 (V.K.BAJAJ)
Director
DIN- 00026236

Place : Ghaziabad

Date : 20th April, 2015

V.K.BAJAJ INVESTMENT PRIVATE LIMITED

CIN- U65993UP1980PTC004974

Statement of Profit and loss for the year ended 31st March 2015

(Amount in Rupees)

PARTICULARS		Note No.	For the year ended 31.03.2015	For the year ended 31.03.2014
I.	Revenue From Operations	15	134,911,062	7,343,791
II.	Other income	16	10,823,135	24,000,209
III.	Total Revenue (I + II)		145,734,197	31,344,001
IV.	Expenses:			
	Purchases (Stock- in- Trade)		129,453,149	6,089,597
	Change in Inventories/ stock-in-trade	17	(612,409)	1,441,031
	Finance Cost	18	3,675,336	-
	Employee Benefits Expenses	19	437,842	179,524
	Depreciation and amortization expenses		19,711	23,651
	Other expense	20	1,281,217	7,750,373
	Total expenses		134,254,846	15,484,175
V.	Profit/(Loss) before Tax		11,479,351	15,859,826
VI	Tax expense:			
	(i) Current tax		848,500	3,082,640
	(ii) Mat credit entitlement		-	-
	(iii) Prior period tax adjustments		4,150	-
VII	Profit/(Loss) after Tax		10,626,701	12,777,186
	Less: Transferred to Statutory Reserve		2,125,400	3,057,000
	Profit carried to Balance Sheet		8,501,301	9,720,186
VIII	Earnings per equity share:			
	(1) Basic		17.37	161.17
	(2) Diluted		17.37	161.17

See accompanying notes to the financial statements

1 to 21

As per our report of even date

For A.K.MAHEHSWARI & ASSOCIATES

Chartered Accountants

Firm Regn No. 500106M



(SHALIN PODDAR)

PARTNER

Membership No. 515616

Place : Ghaziabad

Date : 20th April, 2015



(A.K.BAJAJ)

Director

DIN- 00026247

(V.K.BAJAJ)

Director

DIN- 00026236

S.No.	Particulars	31st March, 2015		31st March, 2014	
A.	Cash flow from Operating activities				
	<u>Net Profit before tax</u>	11,479,351		15,859,825	
	Adjustments for :				
	Depreciation	19,711		23,651	
	Provision for Leave encashment	4,480			
	Interest - Received	(7,398,383)		(2,381,600)	
	(Profit)/loss on Sale of Investments - Net	(2,065,439)		(16,549,526)	
	Dividend Received	(8,757,697)	(6,717,976)	(561,970)	(3,609,620)
	<u>Operating profit before working capital changes</u>				
	<u>Change in working capital</u>				
	Adjustments for :				
	Trade Receivable and other Receivables	(8,327,358)		(55,762,046)	
	Inventories	(612,409)		1,441,031	
	Trade payables & other current liabilities	634,790	(8,304,977)	32,466	(54,288,549)
	<u>Cash generated from operations</u>		(15,022,953)		(57,898,169)
	Direct tax paid		(743,991)		(3,141,661)
	Cash Flow before extraordinary items		(15,766,944)		(61,039,830)
	Net cash from operating activities :		(15,766,943)		(61,039,830)
B.	Cash flow from Investing activities				
	Interest received	7,398,383		2,381,600	
	Profit/ (loss) on Sale of Investments - Net	2,065,439		16,549,526	
	Investment (Purchase)/ Sale Net	(4,642,649)		(1,106,064)	
	Loan given to company	(16,493,000)		-	
	Dividend Received	8,757,697	(2,914,130)	561,970	18,387,032
	Net cash used in investing activities		(2,914,130)		18,387,032
C.	Cash flow from Financing activities				
	Loan received from Holding Company	19,000,000		-	
	Issue shares	-		44,000,000	
	Payment of Dividend (Incl Tax)	-	19,000,000	(593,473)	43,406,527
	Net cash used in financing activities		19,000,000		43,406,527
	Net increase/ (decrease) in cash and cash equivalents		318,926		753,729
	Cash and cash equivalents as at 31.03.2014(Opening Balance)		1,075,932		322,203
	Cash and cash equivalents as at 31.03.2015(Closing Balance)		1,394,859		1,075,932

See accompanying notes to the financial statements

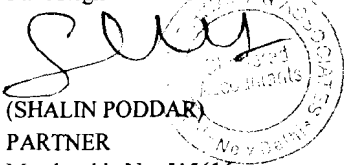
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As per our report of even date

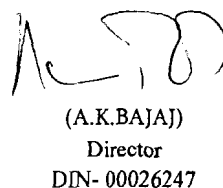
For A.K.MAHEHSWARI & ASSOCIATES

Chartered Accountants

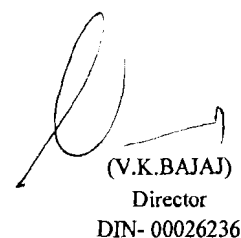
Firm Regn No. 500106N



(SHALIN PODDAR)
PARTNER
Membership No. 515616



(A.K.BAJAJ)
Director
DIN- 00026247



(V.K.BAJAJ)
Director
DIN- 00026236

Place : Ghaziabad

Date : 20th April, 2015

2 (a) **SHARE CAPITAL**

The authorised, issued, subscribed and fully paid up share capital of equity shares having a par value of Rs100 each as follows:

SHARE CAPITAL	As at 31 March 2015		As at 31 March 2014	
	Number	In Rs.	Number	In Rs.
Authorised				
Equity Shares of Rs 100 each	500,000	50,000,000	500,000	50,000,000
5% Redeemable Preference Shares Rs.100/- each	15,000	1,500,000	15,000	1,500,000
TOTAL	515,000	51,500,000	515,000	51,500,000
Issued				
Equity Shares of Rs 100 each	489,353	48,935,300	489,353	48,935,300
	489,353	48,935,300	489,353	48,935,300
Subscribed & fully Paid up				
Equity Shares of Rs 100 each fully paid	489,353	48,935,300	489,353	48,935,300
TOTAL	489,353	48,935,300	489,353	48,935,300

Equity Shares :- The company has one class of equity shares having a par value fo Rs 100 each. Each shareholder is eligible for one vote per share held.

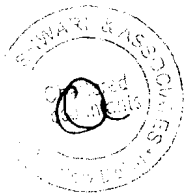
2 (b) **Reconciliation of number of equity shares**

PARTICULARS	EQUITY SHARES			
	As at 31 March 2015		As at 31 March 2014	
	Number	In Rs.	Number	In Rs.
Shares outstanding at the beginning of the year	489,353	48,935,300	39,353	3,935,300
Shares Issued during the year	-	-	450,000	45,000,000
Shares bought back during the year	-	-	-	-
Any other movement (please specify)	-	-	-	-
Shares outstanding at the end of the year	489,353	48,935,300	489,353	48,935,300

2 (c) The Company has become wholly-owned subsidiary of Amrit Banaspati Company Limited (ABCL) w.e.f 20.12.2013, consequent to purchase of all the shares from the existing shareholders by ABCL. ABCL is a subsidiary company of Amrit Trademart Private Limited and therefore Amrit Trademart Private Limited is the ultimate holding company of the Company.

2 (d) **Details of equity shares held by shareholders holding more than 5% of aggregate shares in the company**

NAME OF SHAREHOLDERS	EQUITY SHARES			
	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s.Amrit Banaspati Co. Ltd.	489,353	100	489,353	100
Total	489,353	100	489,353	100



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3 RESERVES AND SURPLUS

Reserves and surplus consist of following reserves:

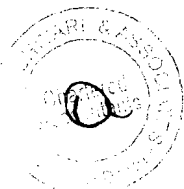
RESERVES & SURPLUS	As at 31 March 2015	As at 31 March 2014
	In Rs.	In Rs.
a. CAPITAL RESERVE		
Opening Balance	1,007,945	1,007,945
(+) Current Year Transfer	-	-
(-) Written Back in Current Year	-	-
Closing Balance	1,007,945	1,007,945
b. SECURITIES PREMIUM ACCOUNT		
Opening Balance	450,000	450,000
Add: Securities premium credited on Share issue	-	-
Closing Balance	450,000	450,000
c. STATUTORY RESERVE U/S 45-IC OF RBI ACT,1934		
Opening Balance	6,173,730	3,116,730
(+) Current Year Transfer	2,125,400	3,057,000
(-) Written Back in Current Year	-	-
Closing Balance	8,299,130	6,173,730
d. PREFERENCE SHARE REDEMPTION RESERVE		
Opening Balance	1,000,000	-
(+) Current Year Transfer	-	1,000,000
(-) Written Back in Current Year	-	-
Closing Balance	1,000,000	1,000,000
e. SURPLUS IN STATEMENT OF PROFIT AND LOSS		
Opening Balance	21,764,708	13,637,996
(+) Net Profit/(Net Loss) for the current year	8,501,301	9,720,186
(-) Depreciation Under Schedule II of Companies Act, 2013	8,530	-
(-) Preference share capital redemption reserve	-	1,000,000
(-) Dividend on Pref. Shares	-	500,000
(-) Dividend Distribution Tax	-	93,473
Closing Balance	30,257,480	21,764,708
TOTAL	41,014,555	30,396,383

4 LONG TERM BORROWING

Long term borrowing consist of the following :

LONG TERM BORROWING	As at 31 March 2015	As at 31 March 2014
	In Rs.	In Rs.
(a) Unsecured Loans		
- Loan from related Party (Refer Note 4(a))	19,000,000	-
TOTAL	19,000,000	-

- 4 (a) The unsecured loan is taken from Amrit Banaspati Company Limited (Holding company) @ of 10.5% p.a. interest will be paid along with the re-payment of principal amount. The principal amount is repayable on or after 24 months from the date loan received.



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5 LONG TERM PROVISIONS

Long Term Provisions consist of the following :

LONG TERM PROVISIONS	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
(a) Provision for Leave Encashment	4,480	-
TOTAL	4,480	-

6 OTHER CURRENT LIABILITIES

Other current liabilities consist of the following :

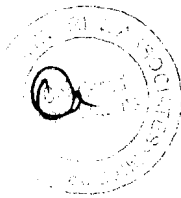
OTHER CURRENT LIABILITIES	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
(a) Interest accrued but not due on borrowings	248,548	-
(b) Interest accrued and due on borrowings	337,315	-
(c) Other Payables	90,382	41,455
TOTAL	676,245	41,455

OTHER PAYABLES	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
(a) Audit fees payable	17,978	12,360
(b) T.D.S Payable	72,404	17,245
(c) Fees payable	-	11,850
TOTAL	90,382	41,455

7 SHORT TERM PROVISIONS

Short Term Provisions consist of the following :

SHORT TERM PROVISIONS	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
(a) Income Tax-A/Y 2015-16 (Net of TDS Rs. 848500/-)	108,659	-
TOTAL	108,659	-



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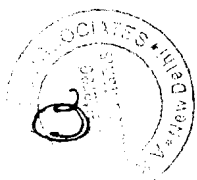
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V.K.BAJAJ INVESTMENT PRIVATE LIMITED

8 FIXED ASSETS

Fixed assets consist of the following :

	Fixed Assets				Gross Block				Accumulated Depreciation				Net Block		
	Balance as at 1 April 2014	Additions	Deletion/ Adjustments	Balance as at 31st March 2015	Balance as at 1 April 2014	Depreciation charge for the year	Adjustment ^s	On disposals	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 31st March 2015	Balance as at 31st March 2014
a															
Tangible Assets (Not Under Lease)															
Computer	144,716	-	-	144,716	109,239	19,711	8,530	-	137,480	7,236				35,477	
Total	144,716	-	-	144,716	109,239	19,711	8,530	-	137,480	7,236				35,477	
Previous Year	144,716	-	-	144,716	46,169	39,419	-	-	85,588	59,128				98,546	



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9 NON-CURRENT INVESTMENTS

Non-current Investments consist of the following :

NON-CURRENT INVESTMENTS	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
(Other than Trade Investment) QUOTED (AT COST) INVESTMENT IN EQUITY INSTRUMENTS		
(i) 56777 (Previous year 56777) Equity Shares of Rs.10/- each fully paid up of Amrit Corp. Limited	794,311	794,311
(ii) 203240 (Previous year 203240) Equity Shares of Rs.10/- each fully paid up of Amrit Agro Industries Ltd.	2,776,500	2,776,500
TOTAL	3,570,811	3,570,811
UNQUOTED (AT COST) INVESTMENT IN EQUITY INSTRUMENTS		
(i) 13300 (Previous year 13300) Equity Shares of Rs.10/- each fully paid up of M/s.Amrit Learning Limited	199,500	199,500
TOTAL	199,500	199,500
INVESTMENT IN MUTUAL FUNDS		
(i) Nil (Previous year 1277) units of face value Rs. 1000/- each of Reliance Liquid Fund-Treasury Plan Growth	-	3,922,874
(ii) Nil (Previous year 1138336) Units of face value Rs. 10/- each of DWS Gilt Fund-Regular Plan Growth	-	14,734,477
(iii) Nil (Previous year 721504) units of face value Rs10/- of Sundaram Select Debt ST Asset Plan (Bonus)	-	-
(iv) 140976 (Previous year Nil) of Rs 10 /- each fully paid up HDFC Mid Cap Opportunities Fund Growth	5,000,000	-
(v) 830000 (Previous year Nil) of Rs 10 /- each fully paid up HDFC FMP 1184D Jan 2015 Series 33 Regular Growth	8,300,000	-
(vi) 67118 (Previous year Nil) of Rs 10 /- each fully paid up UTI Mid Cap Fund Growth	5,000,000	-
(vii) 500000 (Previous year Nil) of Rs 10 /- each fully paid up Sundaram Value Fund SR 1-3 yrs regular Div Payout	5,000,000	-
TOTAL	23,300,000	18,657,351
GRAND TOTAL	27,070,311	22,427,662

Aggregate Market value of Mutual Fund Units
Aggregate Market value of quoted Shares

24,295,295
29,183,161

26,948,894
25,140,639

10 LONG-TERM LOANS AND ADVANCES

Long term loans & advances consist of the following :

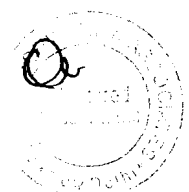
LONG-TERM LOANS AND ADVANCES	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
Secured, considered good		
a. Rent Security (Rent)	6,000	6,000
b. Advance Tax-A/Y 2013-14 (Net of Provision Rs 1,03,000)	-	7,000
c. Advance Tax & TDS-A/Y 2014-15 (Net of Provision Rs 30,82,640)	59,021	59,021
Unsecured, considered good		
a. Loan to Amrit Digvijay Infra Tech Pvt Ltd.	16,500,000	-
TOTAL	16,565,021	72,021

11 INVENTORIES

Inventories consist of the following :

INVENTORIES	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
Stock-in-Trade Closing Stock*	612,409	-
TOTAL	612,409	-

* As taken, valued and certified by the management



12 TRADE RECEIVABLES

Trade receivables consist of the following :

TRADE RECEIVABLES	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
Trade receivables outstanding for a period less than six months from the date they are due for payment Unsecured, considered good	63,865,018	55,761,427
TOTAL	63,865,018	55,761,427

13 CASH AND CASH EQUIVALENTS

Cash and cash equivalents consist of the following:

CASH AND CASH EQUIVALENTS	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
a. Balances with banks	1,390,522	1,069,805
b. Cash on hand	4,336	6,128
TOTAL	1,394,858	1,075,932

14 SHORT TERM LOAN & ADVANCES

Short Term Loan & Advances consist of the following:

SHORT TERM LOAN & ADVANCES	As at 31 March 2015 In Rs.	As at 31 March 2014 In Rs.
Unsecured, considered good unless otherwise stated		
a. Share India Securities Ltd.	619	619
b. Interest Accrued	223,767	-
TOTAL	224,386	619

15 REVENUE FROM OPERATIONS

Revenue from operations consist of the following

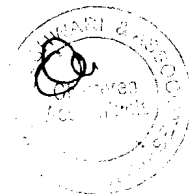
PARTICULARS	For the year ended 31 March 2015	For the year ended 31 March 2014
	In Rs.	In Rs.
Sale of stock-in trade	122,498,203	3,243,548
Income from trading in securities	5,014,476	1,718,643
Interest Income	7,398,383	2,381,600
TOTAL	134,911,062	7,343,791

16 OTHER INCOME

Other income consist of the following

PARTICULARS	For the year ended 31 March 2015	For the year ended 31 March 2014
	In Rs.	In Rs.
Dividend Income	8,757,697	561,970
Profit on Sale of Shares (Long Term Investments)	-	23,438,240
Profit on Redemption of Units (Net)	2,065,439	-
TOTAL	10,823,135	24,000,209

(Handwritten signatures)



17 DETAILS OF CHANGES IN INVENTORY/STOCK-IN-TRADE

Changes in inventory/ stock-in-trade at the end of the year

PARTICULARS	As at 31 March 2015	As at 31 March 2014
	In Rs.	In Rs.
<u>Inventory/ Stock in Trade</u>		
Opening Stock	-	1,441,031
Closing Stock	612,409	-
TOTAL	(612,409)	1,441,031

18 FINANCE COST

Finance cost consist of the following

PARTICULARS	For the year ended 31 March 2015	For the year ended 31 March 2014
	In Rs.	In Rs.
Interest on unsecured loan	3,669,863	-
Interest paid to Kotak Bank	5,473	-
TOTAL	3,675,336	-

19 EMPLOYEE BENEFITS EXPENSE

Employee benefits expense consist of the following

PARTICULARS	For the year ended 31 March 2015	For the year ended 31 March 2014
	In Rs.	In Rs.
Salary	405,131	153,111
Ex-Gratia	17,005	20,152
Provision for Leave Encashment	4,480	-
Staff Welfare expenses	11,226	6,261
TOTAL	437,842	179,524

20 OTHER EXPENSES

Other expenses consist of the following

PARTICULARS	For the year ended 31 March 2015	For the year ended 31 March 2014
	In Rs.	In Rs.
Payment to Auditors		
- Statutory Audit fee (Including Service tax)	12,360	12,360
- Tax Audit fee (Including Service tax)	5,618	-
- Other services	-	-
Fees & Subscription	9,694	255,420
Legal & Professional charges	12,000	41,208
PMS Management Fee	1,111,041	357,712
Printing & Stationery	120	2,530
Postage & Telegram	511	732
Travelling & Conveyance	34,236	22,756
Charges for outsourcing work (Data Processing)	26,964	26,964
Office Rent	36,407	33,708
Bank charges	536	4,113
Advertisement	-	55,688
Trading Expenses	-	47,642
Security Transation Tax	15,062	263
Loss on Redemption of Mutual Fund Units	-	6,888,714
Misc Expenses	16,668	562
TOTAL	1,281,217	7,750,373

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NOTE: '1' SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis of accounting in accordance with the applicable accounting standards as prescribed under section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014. These Accounting policies have been consistently applied, except where a newly issued accounting standard is initially adopted by the company. Management evaluates the effect of accounting standards issued on a going basis and ensures that they are adopted as mandated by the said rules.

As required & mandated by relevant guidelines prescribed under Companies Act, 2013, Company has prepared its financials as per Schedule III. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products/services and the time between the acquisition of assets/services for processing and their realization in cash and cash equivalents, the Company has considered a period of twelve months for the purposes of classification of assets and liabilities as current and non-current.

Further, the Company follows prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard assets as prescribed by The Reserve Bank of India (RBI) for Non-Banking Financial Companies.

b) Use of estimates

The preparation of financial statements in conformity with GAAP requires the management of the company to make estimates and assumptions that affect the reported balances of assets and liabilities, disclosure of contingent liabilities and reported amount of income and expenses during the year. Examples of such estimates include provisions for doubtful debts, employee benefits and provision for income tax. Actual results could differ from these estimates. Any revision in accounting estimates is recognized prospectively in the year of revision.

c) Fixed Assets

Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition and installation net of grants received, if any.

d) Depreciation/Amortization



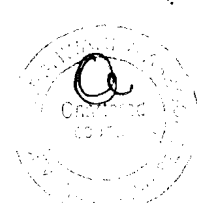
Depreciation is provided on WDV method as per Schedule II of the Companies Act, 2013.

e) Impairment

The carrying amount of assets is reviewed at each Balance Sheet date to ascertain if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use the estimated future cash flows are discounted to their present value at the weighted cost of capital.

f) Investment

Investments are classified into current and long term investments. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are stated at the lower of cost and fair value determined on an individual basis. Long term investments, including interests in joint-venture companies, are carried at cost. A provision for diminution in value is made to recognize a decline other than temporary in the value of long term investments.

g) Revenue Recognition

The Company follows the mercantile system of accounting and recognizes income & expenditure on accrual basis. However dividend income is accounted for as and when the same is received.

h) Taxes on Income

The current charge for income tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax ("MAT") paid in accordance with tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal tax in future. MAT credit entitlement can be carried forward and utilized for a period of ten years from the year in which it is availed. Accordingly, it is recognized as an asset in the Balance Sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

i) Earnings Per Share

In determining earnings per share, the company considers the net profit after tax and includes the post-tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average number of shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

j) Lease:

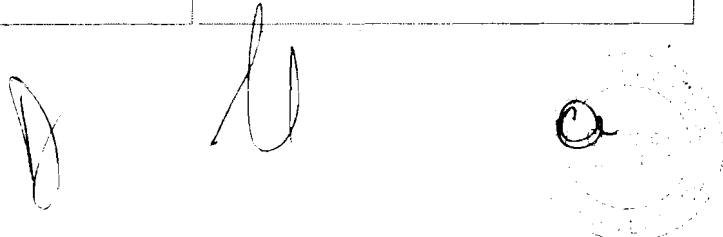
Payments under operating lease arrangements are recognized as per the terms of the lease.

NOTE: '21' Notes of Accounts

- a) Balance confirmations have been received from major parties, except some parties whose outstanding are not material and some of whom are in dispute and are under litigation with the company. The balances of such parties have been incorporated in the financial statements at the value as per books of accounts. The company, to the extent stated, has considered them as good and necessary provisions have been made in respect of debtors/advances under litigation and where recovery is considered doubtful.
- b) In accordance with accounting standard AS-22 issued by the Institute of Chartered Accountants of India, there are no material deferred tax assets or liabilities. Accordingly, no deferred tax asset or liabilities have been recognized in the books of account.

c) (i) Related party disclosure

Key Management Personnel (KMP)	Mr. N.K Bajaj, Director Mr. A.K Bajaj, Director Mr. V.K Bajaj, Director
KMP having substantial interest	Amrit Digjivay Infra-Tech Private Limited
Holding Company	Amrit Banaspati Company Limited
Fellow Subsidiary	Kamal Apparels Private Limited



(ii). Transactions with related parties

Type of Transaction	Holding Company		Fellow Subsidiary		KMP having substantial interest		Total	
	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014	2014-2015	2013-2014
Rent Paid & Data Processing paid	-	-	63,371	60,672	-	-	63,371	60,672
Interest paid / accrued	36,69,863	-	-	-	-	-	36,69,863	-
Interest received (accrued)	-	-	-	-	2,48,630	-	2,48,630	-
Loan given	-	-	-	-	1,65,00,000	-	1,65,00,000	-
Loan taken	7,90,00,000	-	-	-	-	-	7,90,00,000	-
Loan Re-payment made	6,00,00,000	-	-	-	-	-	6,00,00,000	-
Balance as on 31.03.2015								
Loan given (Dr)	-	-	-	-	1,65,00,000	-	1,65,00,000	-
Loan taken(Cr.)	1,90,00,000	-	-	-	-	-	1,90,00,000	-
Interest payable(Cr.)	5,85,863	-	-	-	-	-	5,85,863	-
Interest receivable(Dr.)	-	-	-	-	2,23,767	-	2,23,767	-
Rent Security Given (Dr.)	-	-	6,000	6,000	-	-	6,000	6,000

d) Additional information required in respect of trading of securities for the year ended 31st March,2015.

e) STOCK & SALES

Particulars	2014-15	2013-14
	Value(Rs.)	Value(Rs.)
Traded Goods		
Opening Stock	-	14,41,031
Purchases	12,94,53,149	60,89,597
Sales	12,24,98,203	32,43,548
Closing Stock	6,12,409	-

f) Comparative Figures

The figures of previous year have been regrouped/reclassified, wherever necessary, to conform to the current period's classification.

For A.K.MAHESHWARI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Regn. No.500106 N

PLACE: Ghaziabad
DATED:20th April, 2015

(SHALIN PODDAR)
PARTNER
M. No. 515616

(A.K.BAJAJ)
DIRECTOR
DIN- 00026247

(V.K.BAJAJ)
DIRECTOR
DIN- 00026236