

AMRIT BANASPATI COMPANY LIMITED

Regd. Office : J-3, 9/13, Gobind Colony, Rajpura, Dist : Patiala - 140 401 (Punjab)

Corp. Office : Amrit Corporate Centre, A-95, Sector 65, NOIDA-201 309 (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. In lacs except per shar

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2012 (Audited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
PART I						
1	Income from operations					
	(a) Net Sales/Income from operations (Net of excise duty)	13,035.48	33,971.47	26,947.41	104,268.20	100,741.88
	(b) Other Operating Income	2.33	3.61	3.54	12.92	21.12
	Total income from operations (net)	13,037.81	33,975.08	26,950.95	104,281.12	100,763.00
2	Expenses					
	(a) Cost of materials consumed	10,735.14	24,562.85	20,705.35	76,239.04	71,663.68
	(b) Purchases of stock-in-trade	2,570.47	5,164.50	3,730.38	16,476.93	14,036.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,719.00)	(484.17)	(839.94)	(2,169.22)	(712.88)
	(d) Employees benefits expenses	353.94	260.59	170.22	1,099.93	874.50
	(e) Depreciation and Amortisation exp.	47.86	108.44	104.21	372.40	390.77
	(f) Other expenses	1,665.53	3,400.05	2,388.88	11,037.97	10,928.00
	Total Expenses	13,653.94	33,012.26	26,259.10	103,057.05	97,180.08
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	(616.13)	962.82	691.85	1,224.07	3,582.92
4	Other Income	118.10	78.50	45.56	297.60	81.50
5	Profit/(Loss) before finance costs & exceptional items	(498.03)	1,041.32	737.41	1,521.67	3,664.42
6	Finance costs	71.29	96.14	122.77	385.98	336.62
7	Profit/(Loss) before finance costs & Exceptional items	(569.32)	945.18	614.64	1,135.69	3,327.80
8	Exceptional Items Profit from sale of Edible Oils Business and Undertaking of the Company	17,554.13	-	-	17,554.13	-
9	Profit/(Loss) before tax	16,984.81	945.18	614.64	18,689.82	3,327.80
10	Tax Expense Current Tax (net) Deferred Tax/Adjustment of Prov. Previous Period Taxes/Adj.	3,903.71 (816.90) 336.40	295.06 7.98 -	202.78 20.85 -	4,457.83 (828.62) 336.54	1,062.91 58.79 0.43
11	Net Profit from Ordinary Activities after tax	13,561.60	642.14	391.01	14,724.07	2,205.67
12	Extra-Ordinary Items	-	-	-	-	-

13	Net Profit/(Loss) for the period	13,561.60	642.14	391.01	14,724.07	2,205.67
14	Share of profit/(loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	13,561.60	642.14	391.01	14,724.07	2,205.67
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	736.30	736.30	736.30	736.30	736.30
18	Reserves excl.Rev.Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	4,637.10
16	Earning per Share (basic & diluted)					
	- Before extra-ordinary items	184.19	8.72	5.31	199.97	29.96
	- After extra-ordinary items	184.19	8.72	5.31	199.97	29.96

S.No.	Particulars	Quarter ended			Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
PART I						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of shares	1,897,296	1,897,296	1,897,296	1,897,296	1,897,296
	- Percentage of shareholding	25.77%	25.77%	25.77%	25.77%	25.77%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	5,465,672	5,465,672	5,465,672	5,465,672	5,465,672
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	74.23%	74.23%	74.23%	74.23%	74.23%
	Particulars	Quarter ended 31.03.2012				
B. INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter				Nil	
	Received during the quarter				5	
					-	

Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

S.No.	Particulars	Year ended 31.03.2012	Year ended 31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	748.06	748.06
	(b) Reserves and Surplus	13,834.42	4,637.10
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' Funds	14,582.48	5,385.16
2	Non-Current Liabilities		
	(a) Long-term Borrowing	12.49	1,209.15
	(b) Deferred Tax Liabilities (net)	3.83	832.45
	(c) Other long-term Liabilities	-	826.27
	(d) Long-term Provisions	-	31.05
	Sub-total - Non-Current Liabilities	16.32	2,898.92
3	Current Liabilities		
	(a) Short-term Borrowings	-	1,656.47
	(b) Trade Payables	0.66	630.72
	(c) Other Current Liabilities	1,382.01	6,656.68
	(d) Short-term Provisions	390.42	751.69
	Sub-total - Current Liabilities	1,773.09	9,695.56
	TOTAL - EQUITY AND LIABILITIES	16,371.89	17,979.64
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	50.46	5,416.50
	(b) Non-current Investments	2,891.51	-
	(c) Long-term Loans and Advances	110.32	396.08
	(d) Other Non-Current Assets	-	-
	Sub-total - Non-Current Assets	3,052.29	5,812.58
2	Current Assets		
	(a) Current Investments	9,311.44	-
	(b) Inventories	555.81	7,328.10
	(c) Trade Receivables	-	1,899.54
	(d) Cash and Cash equivalents	1,336.37	2,667.40
	(e) Short-term Loans and Advances	2,115.98	272.02
	(f) Other Current Assets	-	-
	Sub-total - Current Assets	13,319.60	12,167.06
	TOTAL - ASSETS	16,371.89	17,979.64
		-	-

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 26th May, 2012.

- 2 The Statutory Auditors have audited the above financial results for the quarter & year ended 31st March, 2012.
- 3 The exceptional item is on account of profit from the sale of edible oils business and undertaking of the Company at Raj on a slump sale basis and as a going concern. The Company sold its Edible Oils Business and the manufacturing facility at Rajpura, Distt. Patiala (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ('Bunge') with approval of the shareholders pursuant to Section 293(1)(a) of the Companies Act, 1956 and other regulatory authorities and banks for a lump sum Adjusted Consideration of Rs. 23,119.33 lacs. In terms of the Business Transfer Agreement ('BTA') dated 24th December, 2011, the Company has transferred all its movable and immovable assets, liabilities, business contracts, employees and intellectual property rights and secured and unsecured loans (excluding certain assets, loans & advances and fixed deposits, which have been retained by the Company) to Bunge on 10th February, 2012. The transfer of the Edible Oils Business and the manufacturing facility at Rajpura has resulted into a profit of Rs. 17,554.13 lacs which has been recognised in the books of accounts of the Company and shown under the head 'Exceptional Item' in the Profit & Loss Account for the financial year 2011-12.
- 4 The Board of Directors have recommended a final dividend @ Rs.4.00/- per Equity Share of Rs. 10/- each (i.e. 40%) for ended March 31, 2012. The Company distributed during the year an Interim Dividend of Rs. 60/- per Equity Share of Rs each (i.e. 600%) as special one time dividend from the proceeds of the sale of the Edible Oils Business of the Company.
- 5 The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 6 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, conform to the current year's classification.

For AMRIT BANASPATI COMPANY LIMITED

NOIDA (UP)
Date: 26.05.2012

(N.K. BAJAJ)
Chairman & Managing Director