

## AMRIT BANASPATI COMPANY LIMITED

Regd. Office : J-3, 9/13, Gobind Colony, Rajpura, Dist : Patiala - 140 401 (Punjab)

Corp. Office : Amrit Corporate Centre, A-95, Sector 65, NOIDA-201 309 (U.P.)

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2012

(Rs. In lacs except per share data)

S.No.	Particulars	Quarter ended			Half year ended		Year ended 31.03.2012 (Audited)
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	
<b>PART I - STATEMENT OF STANDALONE UNAUDITED RESULTS</b>							
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations (Net of excise duty)	1,029.68	-	29,659.38	1,029.68	57,261.25	104,268.20
	(b) Other Operating Income	-	-	4.55	-	6.98	12.92
	<b>Total income from operations (net)</b>	<b>1,029.68</b>	<b>-</b>	<b>29,663.93</b>	<b>1,029.68</b>	<b>57,268.23</b>	<b>104,281.12</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	21,195.29	-	40,941.05	76,239.04
	(b) Purchases of stock-in-trade	12.74	402.27	4,481.76	415.01	8,741.96	16,476.93
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	958.08	(402.27)	55.83	555.81	33.95	(2,169.22)
	(d) Employees benefits expenses	24.85	25.92	233.61	50.77	485.40	1,099.93
	(e) Depreciation and amortisation exp.	0.68	0.67	108.30	1.35	216.09	372.40
	(f) Other expenses	77.22	58.03	3,074.32	135.25	5,972.38	11,037.97
	<b>Total Expenses</b>	<b>1,073.57</b>	<b>84.62</b>	<b>29,149.11</b>	<b>1,158.19</b>	<b>56,390.83</b>	<b>103,057.05</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items</b>	<b>(43.89)</b>	<b>(84.62)</b>	<b>514.82</b>	<b>(128.51)</b>	<b>877.40</b>	<b>1,224.07</b>
4	Other Income	178.60	221.76	41.32	400.36	101.00	297.60
5	<b>Profit/(Loss) before finance costs &amp; exceptional items</b>	<b>134.71</b>	<b>137.14</b>	<b>556.14</b>	<b>271.85</b>	<b>978.40</b>	<b>1,521.67</b>
6	Finance costs	9.28	1.45	128.82	10.73	218.55	385.98
7	<b>Profit/(Loss) after finance costs but before Exceptional items</b>	<b>125.43</b>	<b>135.69</b>	<b>427.32</b>	<b>261.12</b>	<b>759.85</b>	<b>1,135.69</b>
8	Exceptional Items Profit from sale of Edible Oils Business and Undertaking of the Company	-	-	-	-	-	17,554.13
9	<b>Profit/(Loss) before tax</b>	<b>125.43</b>	<b>135.69</b>	<b>427.32</b>	<b>261.12</b>	<b>759.85</b>	<b>18,689.82</b>
10	Tax Expense						
	Current Tax (net)	20.97	10.38	146.22	31.35	259.07	4,457.83
	Deferred Tax/Adjustment of Prov. Previous Period Taxes/Adj.	0.11	0.11	(0.20)	0.22	(19.71)	(828.62)
		-	0.26	0.14	0.26	0.14	336.54
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>104.35</b>	<b>124.94</b>	<b>281.16</b>	<b>229.29</b>	<b>520.35</b>	<b>14,724.07</b>
12	Extra-Ordinary Items	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period</b>	<b>104.35</b>	<b>124.94</b>	<b>281.16</b>	<b>229.29</b>	<b>520.35</b>	<b>14,724.07</b>
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	<b>Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates</b>	<b>104.35</b>	<b>124.94</b>	<b>281.16</b>	<b>229.29</b>	<b>520.35</b>	<b>14,724.07</b>
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	736.30	736.30	736.30	736.30	736.30	736.30
18	Reserves excl.Rev.Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-	-	13,834.42
19	Earning per Share (basic & diluted)						
	- Before extra-ordinary items	1.42	1.70	3.82	3.11	7.07	199.97
	- After extra-ordinary items	1.42	1.70	3.82	3.11	7.07	199.97



S.No.	Particulars	Quarter ended			Half year ended		Year ended 31.03.2012 (Audited)
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	
<b>PART II - SELECT INFORMATION</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	1,897,296	1,897,296	1,897,296	1,897,296	1,897,296	1,897,296
	- Percentage of shareholding	25.77%	25.77%	25.77%	25.77%	25.77%	25.77%
2	Promoters & promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	5,465,672	5,465,672	5,465,672	5,465,672	5,465,672	5,465,672
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	74.23%	74.23%	74.23%	74.23%	74.23%	74.23%
	<b>Particulars</b>	<b>Quarter ended 30.09.2012</b>					
<b>B.</b>	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter				Nil		
	Received during the quarter				8		
	Disposed of during the quarter				8		
	Remaining unresolved at the end of the quarter				Nil		

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In lacs)

S.No.	Particulars	Half-year ended 30.09.2012	Year ended 31.03.2012
		(Unaudited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share capital	748.06	748.06
	(b) Reserves and surplus	14,063.71	13,834.42
	© Money received against share warrants	-	-
	<b>Sub-total - Shareholders' funds</b>	<b>14,811.77</b>	<b>14,582.48</b>
2	Share application money pending allotment	-	-
3	Minority interest	-	-
4	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	6.79	12.49
	(b) Deferred tax liabilities (net)	4.06	3.83
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total - Non-current liabilities</b>	<b>10.85</b>	<b>16.32</b>
5	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	0.66	0.66
	© Other current liabilities	112.68	1,382.01
	(d) Short-term provisions	-	390.42
	<b>Sub-total - Current liabilities</b>	<b>113.34</b>	<b>1,773.09</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>14,935.96</b>	<b>16,371.89</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	51.22	50.46
	(b) Non-current investments	2,636.51	2,891.51
	(c) Long-term loans and advances	260.81	110.32
	(d) Other non-current assets	-	-
	<b>Sub-Total - Non-current assets</b>	<b>2,948.54</b>	<b>3,052.29</b>
2	<b>Current assets</b>		
	(a) Current investments	11,318.12	9,311.44
	(b) Inventories	-	555.81
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	136.18	1,336.37
	(e) Short-term loans and advances	437.26	2,115.98
	(f) Other current assets	95.86	-
	<b>Sub-total - Current assets</b>	<b>11,987.42</b>	<b>13,319.60</b>
	<b>TOTAL - ASSETS</b>	<b>14,935.96</b>	<b>16,371.89</b>



**NOTES :**

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 10th November, 2012.
- 2 The Statutory Auditors have carried out limited review of the above financial results for the quarter and half-year ended 30th September, 2012.
- 3 The figures of the previous year/periods are not comparable as the Company had manufacturing operations upto 10th February, 2012. The Company sold its Edible Oils Business and the manufacturing facility at Rajpura, Distt. Patiala (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ('Bunge'). In terms of the Business Transfer Agreement ('BTA') dated 21st December, 2011, the Company has transferred all its movable and immovable assets, liabilities, business contracts, employees and intellectual property rights and secured and unsecured loans (excluding certain assets, loans & advances and fixed deposits, which have been retained by the Company) to Bunge on 10th February, 2012.
- 4 The Company is presently engaged in trading in commodities and treasury operations pertaining to cash consideration received from the sale/transfer of the business. The management is exploring various new business opportunities in which the Company may engage in future, other than the Edible Oils Business.
- 5 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

for AMRIT BANASPATI COMPANY LTD.

Place: Rajpura  
Date : November 10, 2012

(N.K. BAJAJ)  
CHAIRMAN & MANAGING DIRECTOR

