

AMRIT BANASPATI COMPANY LIMITED

Regd. Office : J-3, 9/13, Gobind Colony, Rajpura, Dist : Patiala - 140 401 (Punjab)
Corp. Office : Amrit Corporate Centre, A-95, Sector 65, NOIDA-201 309 (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in lacs except per share data)

S.No.	Particulars	Quarter ended			Year ended
		30.06.2012 (Unaudited)	31.03.2012 (Audited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
PART					
1	Income from operations				
	(a) Net Sales/Income from operations (Net of excise duty)	-	13,035.48	27,601.87	104,268.20
	(b) Other Operating Income	221.76	2.33	2.43	12.92
	Total income from operations (net)	221.76	13,037.81	27,604.30	104,281.12
2	Expenses				
	(a) Cost of materials consumed	-	10,735.14	19,745.76	76,239.04
	(b) Purchases of traded goods	402.27	2,570.47	4,260.20	16,476.93
	© Changes in inventories of finished goods, work-in-progress and stock-in-trade	(402.27)	(1,719.00)	(21.88)	(2,169.22)
	(d) Employees benefits expenses	25.92	353.94	251.79	1,099.93
	(e) Depreciation and amortisation exp.	0.67	47.86	107.80	372.40
	(f) Other expenses	58.03	1,665.53	2,898.07	11,037.97
	Total Expenses	84.62	13,653.94	27,241.74	103,057.05
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	137.14	(616.13)	362.56	1,224.07
4	Other Income	-	118.10	59.68	297.60
5	Profit/(Loss) before finance costs & exceptional items	137.14	(498.03)	422.24	1,521.67
6	Finance costs	1.45	71.29	89.73	385.98
7	Profit/(Loss) after finance cost but before Exceptional items	135.69	(569.32)	332.51	1,135.69
8	Exceptional Items Profit from sale of Edible Oils Business an Undertaking of the Company	-	17,554.13	-	17,554.13
9	Profit/(Loss) before tax	135.69	16,984.81	332.51	18,689.82
10	Tax Expense Current Tax (net) Deferred Tax/Adjustment of Prov. Previous Period Taxes/Adj.	10.38 0.11 0.26	3,903.71 (816.90) 336.40	112.84 (19.50) -	4,457.83 (828.62) 336.54
11	Net Profit from Ordinary Activities after tax	124.94	13,561.60	239.17	14,724.07
12	Extra-Ordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period	124.94	13,561.60	239.17	14,724.07
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates	124.94	13,561.60	239.17	14,724.07
17	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	736.30	736.30	736.30	736.30

18	Reserves excl.Rev.Reserve (as per Balance Sheet of previous accounting year)	-	-	-	-
19	Earning per Share (basic & diluted)				
	- Before extra-ordinary items	1.70	184.19	3.25	199.97
	- After extra-ordinary items	1.70	184.19	3.25	199.97

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S.No.	Particulars	Quarter ended			Year ended
		30.06.2012	31.03.2012	30.06.2011	31.03.2012
PART					
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	1,897,296	1,897,296	1,897,296	1,897,296
	- Percentage of shareholding	25.77%	25.77%	25.77%	25.77%
2	Promoters & promoter group shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as % of total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	5,465,672	5,465,672	5,465,672	5,465,672
	- Percentage of shares (as % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as % of total share capital of the company)	74.23%	74.23%	74.23%	74.23%
	Particulars	Quarter ended			
		30.06.2012			
B.	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		9		
	Disposed of during the quarter		9		
	Remaining unresolved at the end of the quarter		Nil		

NOTES :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th July, 2012.
- The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 30th June, 2012.
- The figures of the previous year/periods are not comparable as the Company had manufacturing operations upto 10th February, 2012. The Company sold its Edible Oils Business and the manufacturing facility at Rajpura, Distt. Patiala (Punjab) on slump sale basis and as a going concern to M/s Bunge India Pvt. Ltd. ('Bunge'). In terms of the Business Transfer Agreement ('BTA') dated 24th December, 2011, the Company has transferred all its movable and immovable assets, liabilities, business contracts, employees and intellectual property rights and secured and unsecured loans (excluding certain assets, loans & advances and fixed deposits, which have been retained by the Company) to Bunge on 10th February, 2012.
- The Company is presently engaged in treasury operation pertaining to cash consideration received from the sale/transfer of the business and trading in commodities. The management is exploring various new business opportunities in which the Company may engage in future, other than the Edible Oils Business.
- The figures of the previous period/year have been regrouped/recast, wherever considered necessary,

Fin Results 2012-13.htm
to conform to the current year's classification.

for AMRIT BANASPATI COMPANY LTD.

Place: Rajpura
Date : July 28, 2012

(N.K. BAJAJ)
CHAIRMAN & MANAGING DIRI